

9 June 2015

**RECEIPT OF APPROVAL IN-PRINCIPLE FROM SGX-ST FOR  
THE LISTING OF AND QUOTATION OF 57,086,112 CONSIDERATION SHARES**

Reference is made to the announcement made by the Company on 12 March 2015 (the “**Announcement**”) on the Proposed Acquisition and the CSPA entered into by its wholly-owned subsidiary, Goldwater Indonesia Inc. (GII), with PT Benakat Integra TBK (BI), PT Benakat Oil (BO) and PT Bangkudulis Patina Petroleum (BPP). Pursuant to the CSPA, the Company shall issue and allot 57,086,112 Consideration Shares to BI. All capitalised terms, unless otherwise defined herein or as the context otherwise requires, shall bear the same meaning as ascribed in the Announcement.

Further to the Announcement, the Board of Directors of the Company wishes to announce that the SGX-ST has, in the evening of 8 June 2015, granted their approval in-principle (the “**AIP**”) for the listing and quotation of 57,086,112 Consideration Shares.

The AIP granted by the SGX-ST is subject to compliance with the SGX-ST’s listing requirements and the issuance of the Consideration Shares under a valid general mandate obtained pursuant to Listing Rule 806.

The Company has paid the cash portion of the Purchase Price of the Proposed Acquisition on 17 March 2015. The Seller, BI, is a company listed on the Indonesia Stock Exchange and carries on business as an integrated energy and resources company with portfolio assets and investment in several mining sectors, including coal infrastructure services and oil and gas sector. Its directors are Michael Wong, Andreas Kastono Ahadi, Adhi Utomo Jusman and its president director is Wibowo Suseno Wirjawan. Its controlling shareholders are PT Indotambang Perkasa and Interventures Capital Pte Ltd.

The SGX-ST’s AIP for the listing and quotation of 57,086,112 Consideration Shares is not to be taken as an indication on the merits of the Proposed Acquisition, the Consideration Shares, the Company, its subsidiaries and/or their securities.

A separate announcement will be issued by the Company upon the issue and allotment of the Consideration Shares and the listing and quotation of the Consideration Shares on the Official List of the SGX-ST.

By Order of the Board of Directors of  
INTERRA RESOURCES LIMITED

Marcel Tjia  
Chief Executive Officer



### **About Interra**

Interra Resources Limited, a Singapore-incorporated company listed on SGX Mainboard, is engaged in the business of petroleum exploration and production (E&P). Our E&P activities include petroleum production, field development and exploration. We are positioning ourselves to become a leading regional independent producer of petroleum.